

**BOARD RESOLUTION
GATEWAY GREENS COMMUNITY ASSOCIATION, INC.**

September 24, 2008

WHEREAS, the Declaration and General Protective Covenants for Gateway Greens Community is recorded at Official Records Book 1977, at Page 1367 of the Lee County Clerk's Office; and

WHEREAS, Article 8.13 of the Declaration and General Protective Covenants for Gateway Greens Community authorizes the collection of Capital Payments for the initial sale of each Property Unit, Business Unit, Single Family Lot or Dwelling Unit; and

WHEREAS, the 11th Amendment to the Declaration and General Protective Covenants for Gateway Greens Community was recorded at Official Records Book 2946, at Page 3358 of the Lee County Clerk's Office; and

WHEREAS, the 11th Amendment to the Declaration and General Protective Covenants for Gateway Greens Community authorizes the collection of Resale Capital Payments for each Single Family Lot or Dwelling Unit; and

WHEREAS, the Board is desirous of clarifying Board Resolution 3, which was adopted by the Board on September 7, 2006; and

WHEREAS, the Board is required to pass a Resolution in order to establish the amount and authorize the levy of Capital Payments and Resale Capital Payments by the Association.

NOW THEREFORE, it is resolved as follows:

1. The above recitations are true and correct.
2. The Board authorizes the levy and collection of a Capital Payment in the amount of \$1,000.00 (ONE THOUSAND DOLLARS) to be paid on the initial conveyance of each Property Unit, Business Unit, Single Family Lot or Dwelling Unit for which a Capital Payment has not previously been paid, pursuant to Article 8.13 of the Declaration and General Protective Covenants for Gateway Greens Community.
3. The Board authorizes the levy and collection of a Resale Capital Payment, pursuant to Article 8.15 of the Declaration and General Protective Covenants for Gateway Greens Community, in the amount of \$500.00 (FIVE HUNDRED DOLLARS) to be paid upon any conveyance following the initial conveyance of each Single Family Lot or Dwelling Unit for which a Capital Payment has been previously paid.

The vote of each Director is reflected in the minutes of the meeting at which this Resolution was adopted.

WITNESSES:
(TWO)

Loireles McLeod
Signature
Loireles McLeod
Printed Name

Brian L Mook
Signature
BRIAN L MOOK
Printed Name

GATEWAY GREENS COMMUNITY
ASSOCIATION, INC.

BY: *Karen Maxwell*
Karen Maxwell, President
Date: 10.22.08

(CORPORATE SEAL)

ATTEST: *Delores Linscott*
Delores Linscott, Secretary
Date: 10-22-2008